

**VILLAGE OF DRESSER
FINANCE/PERSONNEL COMMITTEE MEETING
THURSDAY, NOVEMBER 3, 2022**

The meeting was called to order by Grace Bjorklund at 5:30 PM. Roll Call was taken: Grace Bjorklund, Bryan “Fatboy” Raddatz, and Joe Peterson(Alternate). Darren Peterson Absent. Also present was Jodi Gilbert – Clerk/Treasurer and Sarah Kobs – CliftonLarsonAllen LLP. No other public or press was in attendance. This meeting was posted that a majority of Dresser Board members may be present to gather information about a subject over which they decision-making responsibility.

The purpose of this meeting is to finalize the proposed 2023 Budget with Sarah Kobs – CliftonLarsonAllen LLP. Kobs presented the committee with 5 handouts as the meeting’s starting point.

Handout 1 – Budget Summary. The Village’s assessed value has gone down. The levy right now is at \$587,922.00. When reviewing the assessed value, we determined that the manufacturing values dropped. The current numbers show a \$113.28 increase in taxes per \$100,000.00 of value from the prior year.

Handout 2 – Levy Limit Calculation. Kobs stated you are allowed an increase of only \$3,423.00 in order to qualify. We have already done a debt adjustment of \$60,052.00. So, at this point you need to cut from the budget \$83,313.00 bringing the levy down to \$504,609.00.

Handout 3 – Expenditure Restraint Payment Calculation. In order to receive these revenues from the Department of Revenue our limit for this year is 8.2%.

Handout 4 – Carryover Funds. This shows the current assigned funds and where you are projected to be at the end of the 2022 plus the proposed 2023 dollars.

Handout 5 - Budget Detail. This shows the 2023 Proposed Budget. This document has all numbers filled in. It has everything the departments have asked for along with things that were discussed in our meetings. The committee agreed to start by looking at the Capital Outlay accounts. The committee agreed that the shop driveway would need to wait – remove line #540 \$21,454.00. Also remove line #543 \$40,305.00 broom for Loader. This leaves \$21,554.00 to cut to meet the Levy Limit. Do we borrow again for our Street Maintenance? This has been working out. Line #531 Crack Seal is currently at \$22,455.00. Let’s move \$22,000.00 to the Capital Projects Fund and do a long-term borrowing for this amount. That will leave Line#531 at \$455.00. The difference of \$446.00 add that back into the engineering Line #557 change that amount from \$1,000.00 to \$1,446.00. Kobs made these changes.

Kobs finalized the numbers and printed out new handouts. Handout #2 – The Village now meets the Levy Limit Calculation. Levy is at \$526,609.00. Handout #3 – The Expenditure Restraint percentage is at 1.72% so we meet this requirement. This 2023 Proposed Budget would be an increase of \$31.78 per \$100,000.00 of value in taxes from the prior year. For the publication the date for the public hearing is November 29, 2022 at 6:30 PM.

No other items were discussed.

Motion Raddatz/Joe Peterson to adjourn at 6:45 PM. All in Favor. Motion Carried.

Jodi A Gilbert, Clerk/Treasurer

These minutes have not been approved.