

**VILLAGE OF DRESSER
FINANCE COMMITTEE MEETING
OCTOBER 8, 2012
MUNICIPAL BUILDING**

Meeting was called to order at 5:30 PM by Rick Flandrena.

Present: Jim Rochford Jr., Kristi Scheet, Rick Flandrena, Greg Andrie, Steve Scheidler, Jodi A. Gilbert, Tiffany Meyer, and Darron Nelson.

Flandrena asked Meyer to present her request to the board for the Dresser Library. We have a lot of other numbers to get through so you don't need to sit through the rest of the meeting if you don't want to. Meyer presented several handouts to the committee. Several items to consider are the following: MORE expenses will increase \$517 in 2013, I am asking for an increase in the training budget of \$700 to cover certification courses and mileage to Director Council meetings, the WI Retirement percentage has increased both for the Village and the Employee, and after conducting our survey people are asking for the library to be open more/different hours so I am looking to increase staff hours by 8 hours a week which is an increase of \$4,326.93. Gilbert asked to clarify – the numbers are more than the \$3,000.00 increase that you had given me. Are you asking for additional money or just the \$3,000.00? Meyer stated I am asking for the \$3,000.00 increase and we will shift other budget money around to cover the difference. Flandrena thanked Meyer and Nelson for coming to the meeting.

Finance Committee reviewed 2013 Proposed Budget. Scheidler reviewed a one page summary of the 2013 Proposed Budget. The assessed value of the Village is up - coming in at \$62,294,373. Based on the starting numbers the proposed 2013 Mill Rate would be \$7.0852788 per \$1,000. So on \$100,000 of value the tax payer would see an increase of \$11.70. As for limitations you didn't use all of your long term debt last year so the numbers in front of you meet the levy limit requirements. The other number we always look at is the Expenditure Restraint. We have not received notification on this percentage yet. Based on last years 2.7% we have figured this budget based on 2.5% and right now you are under that amount. Things look good.

Revenues had the following changes occur:

Shared Revenues from the State will be maintained. The Village will be receiving \$107,660 in 2013.

The Village qualified for the Expenditure Restraint Program again this year. We will be receiving \$11,881, which is an increase of \$835 from last year.

State Transportation Aids have decreased from \$66,387 in 2012 to \$59,749 in 2013. A loss of revenue in the amount of \$6,638.

Revenue from Licenses and Permits will be down in 2013 due to the fact that Mike Murphy's building on State Highway 35 will no longer be a restaurant/bar.

Interest rates continue to stay low. The amount of revenue anticipated from interest for 2013 is only \$500, which is \$500 less than 2012.

Rentals of the Community Hall - At this time there is only one rental booked for the Community Hall in 2013. For 2013 the anticipated revenue is \$2,000.

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Expenditures had the following changes occur:

Village Board Salaries will remain the same as 2012. For 2013 the budget is proposed at \$5,538. Village President Salary will remain the same as 2012. For 2013 the budget is proposed at \$4,721.

The Village Attorney fees have increase this past year. The budget was increased by \$500.00.

The 2013 Village Attorney budget is proposed at \$6,500.00.

The Osceola Municipal Court budget for 2013 is \$3,000.00.

The Clerk/Treasurer Budget increased from \$35,447 in 2012 to \$36,751 for 2013.

Part Time Office Staff budget was increased from \$11,407 in 2012 to \$11,605 for 2013.

The Village is planning for fewer elections in 2013 so the budget was decreased from \$4,937 in 2012 to \$4,600 in 2013.

Total budgets for the Library, Village Office, and Community Hall Buildings was increased from \$17,700 in 2012 to \$18,210 in 2013.

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| Police Car Replacement Fund was reduced \$2,000 from 2012 | \$ 2,000.00 |
| Part-Time Police Officer 11 hours per week Budgeted | \$ 8,820.00 |
| Fire Department Levy had an estimated increase of \$1,037 | \$28,283.00 |
| Ambulance Budget – Osceola per capita request | \$ 4,028.00 |
| Salt/Sand Budget was maintained | \$ 6,500.00 |
| Contribution to Sewer Utility | \$10,000.00 |
| Advertising/Community Promotion | \$ 1,000.00 |
| Polk County Economic Development Corporation | \$ 895.00 |
| Office Equipment was reduced \$1,875 from 2012 | \$ 1,875.00 |
| Machinery Replacement Fund was reduced \$6,850 from 2012 | \$ 7,000.00 |
| Street Sweeping Osceola was increased | \$ 2,500.00 |
| Cracksealing | \$ 7,500.00 |
| Chip Sealing | \$15,000.00 |
| Long Arm Mowing | \$ 1,000.00 |
| Sidewalks | \$ 4,000.00 |
| Street Signs Federal Mandate | \$ 3,000.00 |
| Capital Outlay LRIP 2014-2015 | \$ 7,500.00 |
| Capital Outlay Municipal Office | \$ 2,000.00 |
| Capital Outlay Library Building | \$ 1,500.00 |
| Capital Outlay Community Hall | \$ 1,500.00 |
| Playground Equipment was reduced \$5,750 from 2012 | \$ 5,750.00 |
| Picnic Tables | \$ 2,500.00 |

Property Taxes by Fund:

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|-----------------------------|-------------------------|-------------------------|
| General Fund-Operations | 2012 - \$287,666 | 2013 - \$297,365 |
| Library Special Rev Fund | 2012 - \$ 37,900 | 2013 - \$ 40,900 |
| Debt Service of Loans | 2012 - <u>\$100,329</u> | 2013 - <u>\$103,108</u> |
| TOTAL PROPERTY TAXES | \$425,895 | \$441,373 |

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|-----------------------------|---------------------|
| Expected Revenue | \$238,683.00 |
| General Fund Property Taxes | <u>\$297,365.00</u> |
| Total Revenue | \$536,048.00 |
| Total Proposed Expenditures | \$536,048.00 |

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Village Mill Rate \$7.0852788 - Increase of \$0.11696 Per \$1000.00 Assessed Value
A Dresser Residence Valued at \$100,000.00 will pay \$11.70 more in taxes for 2013.

Motion Andrie/Scheet to set the Public Hearing date as November 5, 2012 at 6:30 p.m. with a levy of \$441,373. Motion Carried.

Motion Scheet/Andrie to adjourn the meeting at 7:45 PM. Motion Carried.

Jodi A. Gilbert
Clerk/Treasurer

These minutes have not been approved.