

**VILLAGE OF DRESSER
CDBG HOUSING COMMITTEE
NOVEMBER 8, 2012
6:00 PM**

Meeting was called to order at 6:00 PM. Present at the meeting: Sandy Bassett, Debbie Jacobson, and Bruce Thorstad. Rick Flandrena and Lynn Mikl were absent. Also present Jodi A. Gilbert, Clerk and Dave Rasmussen, MSA Professional Services.

Rasmussen reviewed the programs status with the committee. As of November 2012 the RLF has received \$71,617.99 and has obligated \$55,860.60. The balance remaining to obligate is \$15,757.39. So far the program has reviewed 49 homeowners for loans. Not all were given loans depending on qualifications. A spreadsheet was presented to the committee. For instance HO#46 was approved for a loan and all loan proceeds were used. HO#47 was inactive and HO#48 was given a loan but not all proceeds were used.

Project HO#49 was discussed. This house was purchased in 2012. It is a FHOH with no children. The household income is LI. The estimated work for this house comes to \$15,000.00. After the rehab work would be completed there is still equity in the house in the amount of \$19,800.00. There is no mortgage on this house. The committee reviewed each item of the proposal and prioritized the items. If a loan was given out for the full amount the committee stated that they would have no reserve for emergencies.

Rasmussen brought up that there other options for a house that is in need of emergency type repairs. One option is Polk County has a revolving loan fund that regional planning administers and West Cap has emergency funds also available. The committee was concerned about how people are supposed to find out about these types of programs. Over all the years we have been doing this we haven't had any emergencies so far so maybe we shouldn't be sitting on the money.

Motion Thorstad/Jacobson to approve a loan in the amount of \$15,000.00 for HO#49. All in Favor. Motion Carried.

Rasmussen stated that there were no conflicts of interest with the application.

Motion Bassett/Jacobson to adjourn at 7:40 PM. All in Favor. Motion Carried.

Jodi A. Gilbert
Clerk/Treasurer

These minutes have not been approved.